

## **FIFTH MEMBER NEWTON RETIREMENT BOARD**

The Newton Retirement Board is seeking applicants for the position of Fifth Member of the retirement board. The Fifth Member, together with the other four members of the Board, acts as a fiduciary of the Newton Retirement System and is involved in the administration of the 3,600 member system. The Board meets one day a month, generally the third or fourth Wednesday of each month and at other times as needed. Monthly meetings last from 1-3 hours plus additional supplemental and emergency meetings as necessary and all meetings are held at Newton City Hall or virtually using ZOOM software. Applicants for the Fifth Member seat may not be an employee, retiree, member of the Newton Retirement System or an official of the City of Newton or one of its governmental units. This is a three-year term with an annual compensation of \$3,000. ***The incumbent is not seeking reappointment.***

**Term of office:** January 1, 2021 to January 1, 2024

**The Fifth Member will be required to:**

- Complete 18 hours of training to continue serving during their three-year term. A minimum of 3 hours of training must be completed annually but no more than 9 hours may be credited in one year.
- Complete and submit certain disclosure forms, including an Annual Statement of Financial Interest, to the Public Employee Retirement Administration Commission (PERAC).

Interested applicants should send a letter of interest and resume to Kelly Byrne, Director of the Newton Retirement System, 1000 Commonwealth Ave, Newton Centre, MA 02459 or email to [kbyrne@newtonma.gov](mailto:kbyrne@newtonma.gov) by 5:00 p.m. on Friday, October 16, 2020. All qualified applicants will be interviewed by the Newton Retirement Board.